File No.13020/19/2015-IES Government of India Ministry of Finance Department of Economic Affairs IES Cadre Division

Room No.251, North Block, New Delhi, Dated: 6th June, 2017

OFFICE MEMORANDUM

Subject: Workshop on Economic Survey for Teachers from 11-17 June at IIT Delhi by Chief Economic Adviser (CEA).

The Office of CEA, in partnership with the Union Ministry of Human Resource Development (MHRD), will conduct a course titled "Contemporary Themes in India's Economic Development and the Economic Survey" from **June 11-17**, **2017** at the **IIT**, **Delhi**. This course will cover the history of Indian economic development and the current progress, challenges and strategy going forward. It will cover these themes through the analysis presented in the Economic Surveys of the previous three years (2014-15 to 2016-17) and will be taught by the CEA himself.

- 2. All IES officers are cordially invited to attend the lectures. The **document attached** (*Annexure*) contains the details on the inauguration as well as about the course outline.
- 3. This issues with the approval of the Competent Authority.

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Course on Contemporary Themes in India's Economic Development and the Economic Survey

The Office of the Chief Economic Adviser, Ministry of Finance, in collaboration with the Ministry for Human Resource Development (HRD) will host a one week Workshop for Economics Teachers from Universities and colleges from India. Dr. Arvind Subramanian, Chief Economic Adviser, Ministry of Finance will be delivering the lectures during the Workshop on various aspects of the Indian economy based on the latest three Economic Surveys.

The workshop will be organized from June 11th to June 17th, 2017 at Indian Institute of Technology (IIT) Delhi. The course/workshop will work in 3 ways. First, about 165 Teachers from all over India will physically participate. Second, the lectures will be telecast live on the official Facebook page of the Ministry of Finance.

Third, the lectures will also be recorded and converted into a self-paced Massive Open Online Course (MOOC) and then posted on the SWAYAM platform of MHRD besides being uploaded on YouTube for the wider public. The course overview and the syllabus outline are at <u>Annexure I</u>.

The course will be inaugurated by the **Hon'ble Ministers for Finance and Human**Resource Development. The venue and time of the inauguration are as below:

Date: June 11th, 2017
Venue: Room 121, LHC, IIT Delhi
Time: 10:30 AM

Course Overview

This course will cover the history of Indian economic development and the current progress, challenges and strategy going forward. It will cover these themes through the analysis presented in the *Economic Surveys* of the previous three years (2014-15 to 2016-17). The detailed overview of the syllabus is provided below. This course is suitable for students and teachers of Economics both at the undergraduate and advanced levels as well as policymakers interested in the Indian economy.

Learning Outcomes:

This course will help in developing an in-depth understanding of the Indian economy- its history, recent developments, and impending challenges. The participants will become proficient in understanding and analyzing macroeconomic developments and policy. They will also become familiar with the current dominant thoughts and tools used for economic policy making and research.

Syllabus Outline

1.0	Global and Indian Economic History: The Precocious Development Model
2.0	Economic Outlook, Prospects, and Policy Challenges
3.0	Fiscal Issues: FRBM and Fiscal Policy
4.0	Fiscal Issues: State Finances, Urbanization, the Fourteenth Finance Commission and GST
5.0	Monetary Policy and Inflation Targeting in an Open economy
6.0	Economic Crises and the Twin Balance Sheet Challenge in India
7.0	Subsidies, Bounties, and JAM trinity; Universal Basic Income (UBI)
8.0	State of the Indian States
9.0	Agriculture
10.0	Manufacturing and Services: Development Transition Through a Sectoral Lens
11.0	State Capacity, Fiscal Capacity and Social Sector in India
12.0	Infrastructure: Power, Railways, and Energy
13.1	International Trade
13.2	India's Internal integration: Trade and Migration
14.0	Demonetisation; India's Meta-challenges: Exit and Ideology